

Discount Insurance Legal Expenses & Rent Guarantee Insurance

Insurance Product Information Document

Company : Discount Insurance Registered State: England & Wales Product: Landlords Legal Protection Authorised by: Financial Conduct Authority Regulated Number: 533383

This insurance is managed and provided by Arc Legal Assistance Limited and underwritten by AmTrust Europe Limited.

Arc Legal Assistance Ltd is authorised and regulated by the Financial Conduct Authority. Arc Legal's Firm Reference Number is 305958.

This document summarises the key features of your insurance policy. It is not tailored to individual needs and so may not provide all the information relevant to your cover requirements. Complete pre-contractual and contractual information is provided in other documents.

What is this type of Insurance?

Landlords Legal Protection provides insurance to cover up to:

- o £25,000 for claims under Tenant Eviction; and
- o The monthly rent shown in the tenancy agreement and the insurance schedule up to a maximum of £2,500 per month up to a maximum of £15,000 or the equivalent of six months' rent, whichever is the lesser amount

For advisers' costs for certain types of legal action(s) and rent as detailed in this document, your policy wording and your insurance schedule.



What is insured?

We'll cover a legal advisers' costs to help you pursue or defend a claim in the following situations:

- ✓ **Tenant Eviction:** To pursue a claim where the tenant(s) fails to perform his obligations set out in the tenancy agreement relating to the rightful occupation of the insured property.
- ✓ **Rent Guarantee:** You are covered for rent arrears owed by the tenant(s) under the tenancy agreement during the period of insurance and up to the limit of indemnity, where an insured event occurs, and you are, where appropriate, pursuing proceedings under this insurance certificate.



What is not insured?

The policy does not provide cover for:

- ✗ **Pre-inception incidents:** We won't cover events that started before the policy began.
- ✗ **Prospects of success:** We won't cover any legal action if there are not prospects of success. This is where the likelihood of winning is less than 50%.
- ✗ **Tenant Reference:** There is no cover for claims if you fail to provide evidence relating to a tenant reference.
- ✗ **Minimum amount in dispute:** We won't cover claims for Tenant Eviction if the amount in dispute is less than £250 (including VAT). We also won't cover claims where the amount in dispute is lower than the estimated advisers' costs to act for you.
- ✗ **Approved Costs:** We will not cover any advisers' costs or any other costs and expenses incurred which have not been agreed in advance or are above those for which we have given our prior written approval.



Are there any restrictions on cover?

- ! **Excess:** You are responsible for an amount equal to one months' rent for any claim under the Rent Guarantee section of cover (unless otherwise noted on the policy certificate and statement of fact that no excess applies to the policy).
- ! **Qualifying period:** There is a 90 day qualifying period for claims for Tenant Eviction. We will not cover any incidents arising within this time.
- ! **Your own advisers' costs:** Once court proceedings are issued, or in the event that a conflict of interest arises; you're welcome to use your own legal representative, but we won't cover any costs in excess of our standard advisers' rates.
- ! **Withdrawn claims:** If you withdraw from the legal action without our consent, you're responsible for any advisers' costs.



Where am I covered?

✓ Claims which arise, or where proceedings are brought in England, Scotland or Wales



What are my obligations?

- You must notify claims as soon as reasonably possible once you become aware of the insured incident and within no more than 45 days of you becoming aware of the insured incident.
- You must supply, at your own expense, all of the information which we reasonably require to decide whether a claim may be accepted.
- You shall supply all information requested by the adviser and us.
- You must gain our consent before incurring any legal advisers' costs.



When and how do I pay?

You can pay for your insurance in one lump sum with a debit / credit card or in monthly instalments by direct debit. If you pay by instalments, a credit charge will be applied.



When does the cover start and end?

Your cover will start at 00:00 on the 00/00/0000 and end at 00:01 on the 00/00/0000. Your policy may be renewed and payment taken unless you contact us to stop it before the renewal date. We will contact you before your renewal date and before taking payment to confirm your renewal terms.



How do I cancel the policy?

You can cancel the policy at any time by calling us on **0800 294 4522** or writing to us at Customer Services, **Discount Insurance, The Business Exchange, 26/28 Hammersmith Grove, London, W6 7BA.**

More information about your cancellation rights, applicable administration charges and the reasons we can cancel the policy are included with your policy documents.