

Discount Insurance

Insurance Product Information Document

Discount Insurance is a trading name of Arthur J. Gallagher Insurance Brokers Limited, which is authorised and regulated by the Financial Conduct Authority. Registered Office: Spectrum Building, 7th Floor, 55 Blythswood Street, Glasgow, G2 7AT. Registered in Scotland. Company Number: SC108909. Discount Insurance are agents of Brit syndicate 2987 at Lloyd's to the extent agreed under the binding Authority Agreement Reference Number UMRB0799FC005850i

Company: Discount Insurance

Product: Retail Insurance

Underwriter: Brit

This Insurance Product Information Document is only intended to provide a summary of the main coverage and exclusions, and is not personalised to your specific individual needs in any way. Complete pre-contractual and contractual information on the product is provided in your policy documentation. The sections of cover you have bought are shown as operational in your schedule

What is this type of Insurance?

This is a retail insurance policy.



What is insured?

Section 1 Material damage

- ✓ Damage to building and contents arising from any of the Perils stated in your Schedule
- ✓ Glass, Shop Front, Blinds and Signs

Section 2 Business Interruption

- ✓ Interruption or interference with the business resulting from damage
- ✓ Business interruption which prevents you from trading or establishing customers' outstanding debit balances
- ✓ Cover for loss of gross profit due to reduction in turnover and/or increased cost of working

Section 3 Employers Liability

- ✓ Legal liability for damages in respect of employees arising out of or in the course of their employment with you
 - ✓ Compensation and claimant's costs and expenses
- Compensation and claimant's costs and expenses

Section 4 Public and Products Liability

- ✓ Legal Liability in respect of Injury to any person, physical loss/damage to material property, nuisance, wrongful arrest
- ✓ Accidental injury to any person Legal costs and solicitors' fees

Section 5 Terrorism (If Selected)

- ✓ Property damage and Business Interruption covered under sections 1 & 2

Section 6 Legal Expenses

- ✓ Professional expenses incurred in a;
- ✓ VAT dispute
- ✓ Contract Dispute
- ✓ Criminal Prosecution
- ✓ Employment Disputes
- ✓ Inland Revenue Investigations



What is not insured?

Section 1 Material damage

- ✗ Damage caused by latent defect, defective design or materials, gradual deterioration, wear and tear
- ✗ Data Recognition
- ✗ Computer Virus
- ✗ Loss of stock caused by disappearance unexplained or inventory shortage, misfiling or misplacing of information

Section 2 Business Interruption

- ✗ Loss arising from other erasure, loss, distortion or corruption of information on computer systems unless resulting from a defined peril

Section 3 Employers Liability

- ✗ Road traffic legislation
- ✗ Liability for any employee who is working in or on any offshore installation or any support vessel for any offshore installation

Section 4 Public and Products Liability

- ✗ Damage to goods supplied and product recall
- ✗ Liability in relation to asbestos
- ✗ Liability which attaches because of a contract or agreement but which would not have attached in the absence of such contract or agreement.

Section 5 Terrorism

- ✗ Damage by Riot or civil commotion

Section 6 Legal Expenses

- ✗ The defence of any criminal prosecution in relation to vat



Are there any restrictions on cover?

- ! Good in Transit Excess £250
- ! Money Excess £250
- ! Escape of water excess £250
- ! Public Products and Liability excess £250



Where am I covered?

✓ This policy covers you in the United Kingdom.



What are my obligations?

- You must provide honest, accurate and complete information during the whole duration of your contract
- You should notify us immediately of any change in the risk or circumstances that may affect your insurance cover
- In the event of a claim you must notify us as soon as possible
- When we are notified of a change or of any planned structural work we will tell you if this affects your policy. For example we may amend the terms of your policy or require you to pay an additional premium. In certain circumstances we may cancel your policy in accordance with the "Cancellation" section of the policy document. If you do not inform us about a change it may affect any claim you make or could result in your insurance being invalid
- You must at all times keep the sums insured at a level which represents the full value of the property insured



When and how do I pay?

You can pay for your policy as a one off payment via Credit/Debit Card or you can set up a Direct Debit. All Direct Debits are subject to a premium charge and instalments are spread over ten months.



When does the policy start and finish?

The policy starts on the date of your choice and runs for 12 months. The start and finish date of your policy are found in your Certificate.



How do I cancel the contract?

You are entitled to cancel your insurance policy at any stage during the policy term. You are entitled to a cooling-off period of 14 days, from inception or receipt of your documents, whichever is the later, in which to consider the content of your insurance policy, and the extent of the cover therein. Cancellation of your policy within this period is therefore subject to a full refund.

Provided that there have been:

- No claims made under the policy for which we have made a payment;
- No claims made under the policy which are still under consideration;
- No incident likely to give rise to a claim but is yet to be reported to us.

Cancellations made after the cooling-off period will be subject to a cancellation fee by Discount Insurance. We will retain a proportional premium for time on cover. Please note any administration fees charged for policy set up are nonrefundable if cancelled after the cooling off period.

To cancel the contract you can either write to us at Discount Insurance, 27 Great West Road, Brentford, London, TW8 9BW or speak to our customer services team by calling 0208 847 8000.